

(i) Printed Pages : 3]

Roll No. ....

(ii) Questions : 9]

Sub. Code :

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Exam. Code:

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**B.A./B.Sc (General) 3rd Semester  
Examination**

**1127**

**ECONOMICS**

**(Public Finance and International Economic)**  
(In All Mediums)

**Time : 3 Hours]**

**[Max. Marks : 90**

- Note :-** (i) Attempt five questions in all, including question No. 1 which is compulsory. Attempt one question from each Unit.
- (ii) For private candidates, the marks secured by them in theory paper will proportionately be increased in maximum marks of the paper in lieu of internal assessment.

### **(Compulsory Question)**

- I. Attempt any nine out of ten.
- (i) What do you mean by Public Finance ?
  - (ii) Deficit Financing.
  - (iii) Difference between internal and international trade.
  - (iv) What is V.A.T.
  - (v) Terms of trade.
  - (vi) Conditions of maximum social advantage.
  - (vii) Taxable capacity.
  - (viii) Give two main objectives of W.T.O.
  - (ix) Fixed v/s flexible rate of exchange.
  - (x) Components of Balance of Payment. 9x2=18

### **Unit-I**

2. What do you mean by Public Finance ? Discuss in detail the importance of Public Finance. 18
3. What is meant by public expenditure ? Give reasons for the growth of continuous increase in Public expenditure in India. 18

### **Unit-II**

4. Define taxable capacity factors affecting taxable capacity of a country like India. 18

5. Explain Deficit Financing. How far deficit financing help the country like India for its development ? 18

### **Unit-III**

6. Discuss in detail the theory of reciprocal demand. 18
7. Impact of W.T.O. on less developed countries. 18

### **Unit-IV**

8. Discuss the causes of adverse balance of payment. Suggest methods to control it. 18
9. Discuss in detail the working of I.M.F. and also discuss its achievements. 18