

B.A./B.SC. (General) Vth Semester (0005)
Examination

0427

ECONOMICS

Paper : Economics of Development
(In All Mediums)

Time : 3 Hours]

[Maximum Marks : 90

- Note :-**
- (i) Attempt five questions in all, selecting at least one question each from Sections A, B, C and D. Question No. 1 is compulsory.
 - (ii) For Private candidates, who have not been assessed earlier for internal assessment, the marks secured by them in the theory paper will be proportionately be increased to the maximum marks of the paper in lieu of internal assessment.

(Compulsory Questions)

1. Answer any nine of the following :
 - (i) Define an underdeveloped economy.
 - (ii) What is capital output ration ?

- (iii) What is meant by capital formation ?
- (iv) Explain disguised unemployment.
- (v) Define the term capitalist sector.
- (vi) What do you mean by Social Overhead Costs ?
- (vii) Define dualism.
- (viii) Explain the progressive State of growth.
- (ix) What is meant by variable capital ?
- (x) What is meant by forward linkage ?
- (xi) What do you mean by Stimulants and Shocks?
- (xii) Define the concept of take off. 9x2=18

Section-A

2. Distinguish between economic growth and economic development. Discuss the major drawbacks of the income based measures of economic development. 9,9
3. Critically examine Lewis Theory of Unlimited Supply of Labour. 18

Section-B

4. Explain the neo classical theory of economic growth. 18
5. Explain technical dualism as proposed by Benjamin Higgins. What are its major weaknesses ? 12,6

Section-C

6. State and explain the theory of Big Push with its limitations. 18
7. Explain various stages or economic development as given by Rostow. 18

Section-D

8. Explain the role of planning in underdeveloped economies. 18
9. What is meant by export promotion ? What are its advantages and disadvantages ? 6,12