

1128

B.A./B.Sc.(Hons.)-5th Semester

Economics

Paper-I: Money and Banking

Time allowed: 3 Hours

Max. Marks: 90

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory & selecting one question from each Unit.

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- I. Attempt any nine of the following in about 25-30 words each: -
- (a) Define near money assets.
 - (b) Components of money supply.
 - (c) Define high powered money.
 - (d) Define Fisherian Equation.
 - (e) Speculative demand for money.
 - (f) Qualitative measures of monetary management
 - (g) Main functions of a commercial bank
 - (h) Need for banking sector reforms in India.
 - (i) Define non-banking financial institutions.
 - (j) Features of International Monetary Fund.
 - (k) Main functions of World Bank.
 - (l) Role of Asian Development Bank. (9×2)

UNIT – I

- II. Define money and distinguish between money and near money assets. (18)
- III. Write a detailed note on money multiplier. (18)

UNIT – II

- IV. Critically evaluate Friedman's restatement of quantity theory of money. (18)
- V. What do you mean by a Central Bank? Discuss the main functions of a Central Bank. (18)

UNIT – III

- VI. Trace out the major developments in Indian Banking system since 1991. (18)
- VII. Explain the structure, role and regulation of NBFIs in India. (18)

UNIT – IV

- VIII. Discuss the main features and role of World Bank in International Monetary System. (18)
- IX. Explain the role of IMF in International Monetary System particularly in solving the problem of International Liquidity. (18)

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